

KENNETH S. PINSKY, CPA

Warady & Davis LLP, *Certified Public Accountants & Consultants*

Mr. Kenneth S. Pinsky is the Managing Director of Professional Services and Partner in the Audit Department of Warady & Davis LLP. In this capacity, he directs and oversees the management of the firm's audit and accounting, tax and consulting practices and the delivery of the highest level of client service excellence. Mr. Pinsky also serves on the firm's Executive Committee, which is responsible for the strategic direction and senior management of Warady & Davis LLP and leads the firm's recruiting committee.

With over 30+ years of experience, Mr. Pinsky has in-depth expertise primarily in representation of closely-held operating businesses and various areas of real estate including development and management of commercial and residential projects, construction companies, due diligence, partnership and joint venture structuring, tax planning and financial structuring of real estate transactions.

Prior to joining W & D in 1994, Mr. Pinsky was a partner at Altschuler, Melvoin & Glasser and at Laventhol & Horwath in Chicago. His responsibilities at AM&G and L&H included similar responsibilities as at W&D and he was the director of L&H's real estate industry practice.

As a leading real estate industry expert, Mr. Pinsky has provided audit, accounting, tax and consulting services to numerous real estate development companies and their subsidiaries which included construction companies, ownership and management of office buildings, regional and local shopping centers, hotels, mobile home and recreational vehicle parks, single family and multi-family housing, condominium conversions and other commercial property. In addition, he has in-depth experience in multi-family housing projects including LLC's and partnerships financed by mortgages from the Department of Housing and Urban Development (HUD) and Illinois Housing Development Authority (IHDA).

Mr. Pinsky's areas of technical expertise include tax planning, loan structuring, buy/sell consulting to owners, examinations and compilations of financial forecasts included in private placement offering memorandums in connection with real estate syndications, acquisition and disposition due diligence, job costing, troubled debt restructuring, failed syndication's and workouts, and valuation analysis on various types of real estate projects. Mr. Pinsky has appeared as an expert witness in several court cases including the U. S. Department of Justice regarding accounting and income tax matters contained in a syndicated real estate time share development.

Mr. Pinsky graduated from DePaul University of Chicago, Illinois with a B.S. Commerce in 1974 and from the Wharton School of Business with a Certificate in Effective Executive Curriculum, 1988. He is a Certified Public Accountant in Illinois and Florida. His professional affiliations include the American Institute of Certified Public Accountants, the Illinois CPA Society, and the Florida Institute of Certified Public Accountants