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Post-Retirement Activities

Northern Illinois University Foundation. Director and member of audit and finance committees.

Member of NIU Department of Accountancy's Executive Advisory Committee.

Director, Resco Products, Inc. Privately held manufacturer. Member of Compensation Committee and Chair of Audit Committee.

Member of Computer Associates' Blue Ribbon Financial Reporting Committee. Helped this global software vendor improve financial reporting and disclosures.

Manage personal investment portfolio and travel extensively.

Employment History

1996 to 2001 – Member, Financial Accounting Standards Board. Dealt with controversial issues such as derivatives, securitization, pooling, stock options, comprehensive income, and segment disclosures. Led business combinations project.

1994 to 1996 – Director, Coopers & Lybrand. Helped develop internal control consulting practice. Trained partners and staff. Helped clients strengthen their control and risk management processes.

1979 to 1994 – Senior accounting and financial officer, Household International. Member of senior management, asset-liability, commercial loan investment, pension investment, and credit committees. Line responsibility for broker/dealer business. Extensive control, planning, restructuring, tax, acquisition, divestiture, and litigation experience. Chair or member of several foreign and domestic banking subsidiary audit committees.

1961 to 1979 – Partner, Deloitte, Haskins & Sells. Served broad base of audit, tax, and consulting clients in a variety of industries. Specialized expertise in financial services practice. Led marketing and professional training activities in Chicago.

Professional History

Chairman of Committee of Sponsoring Organizations of the Treadway Commission. Led development of the internal control model that has become the global standard.

Chairman of Committee on Corporate Reporting of Financial Executives International. Led interface with standard setters, analysts, and regulators addressing financial reporting issues.

Chairman of American Institute of CPA's Finance Companies Audit Guide Committee. Led development of industry specific accounting and auditing guidance.

Member of Financial Instruments Task Force, Emerging Issues Task Force, Financial Accounting Standards Advisory Council, Auditing Standards Advisory Council, ICPAS Executive Advisory Committee, AICPA Special Committee on Financial Reporting, and trustee of Financial Executives Research Foundation.

Previous Community Activities

Chairman of the Board of Gateway Foundation. Led this \$50 million annual volume not-for-profit during period of rapid, interstate expansion of rehabilitation services and declining governmental financial support.

Chairman of Board of Executive Advisors of Northern Illinois University's College of Business. Led during period of growth, tight funding, and increased strategic focus.

Director of Goodman Theater, Organic Theater, and Chicago chapter of National Association of Corporate Directors. President of three homeowner associations. Member of Business Advisory Council of the University of Illinois College of Commerce and Business Administration, Northwestern University Associates, Economic Club of Chicago, Chicago Committee, and Trout Unlimited.

Other

Bachelor of Science in Accounting from Northern Illinois University. Advanced financial management courses from Harvard Business School. Married with four children and seven grandchildren. Elder of Presbyterian Church. Member of Lost Creek Country Club.

Distinguished Alumni Award, Northern Illinois University. National Beta Alpha Psi's Industry Accountant of the Year. Distinguished Service Award, Financial Executives International. Braden Award, Case Western Reserve University.